



**Annual General
Meeting 2019**

2019 Annual General Meeting Agenda

Date Monday 2nd September

Time 6 pm

Venue Victor Harbor RSL

1 Welcome / Apologies (Meeting opened _____ pm)

Welcome by Chairperson

N. Gormley welcomed attendees and formally opened the meeting.

Apologies:

2 Confirmation of Minutes of Previous Annual General Meeting

Acceptance of 2018 AGM Minutes.

_____ moved the 2018 minutes be accepted. Seconded _____ Carried

3 Business Arising from Minutes of Previous Annual General Meeting

The Chairperson asked for business arising from the floor.

4 Reports

(1) N. Gormley presents his Chairperson's Report.

(2) S. Vowles presents the Auditor's & Treasurer's Report

5 Election of Officers

The Following positions for 2019/20 are vacant:

- Position - Treasurer (1 Year)
- Position - Board Member (1 Year)
- Position - Board Member (2 Years)
- Position - Board Member (2 Years)
- Position - Board Member (2 Years) Deidre Nieuwenhuis (up for re-election)
- Position - Board Member (2 Years) Graeme Jameson (up for re-election)

_____ took the chair for the election of Board members. The Chair noted the nominations that had been received.

The Chair moved that all nominees for elected positions and carry-over positions be confirmed. Seconded _____ Carried

Any remaining vacant Board positions will be filled as additional interested parties make themselves known to the Board.

The President took the chair after being elected to the position.

6 General Business

(1) Request for general business matters from the floor.

(2) Upcoming Business Awards

7 Close of Meeting (Meeting closed _____ pm)

Chairpersons Report

Business Victor Harbor Inc 2018-2019

2018/2019 has been a watershed year of activities and achievements for the Board of Business Victor Harbor and I thank each board member for their tireless efforts throughout the year.

As is inevitable with all boards, we see the retirement of members; and thank Don Bailey, Paul Franke & Graham Erickson and our treasurer Scott Vowles for their service. New members taking up the challenge of becoming a board member is healthy for an organisation - as it creates renewal, refreshed enthusiasm, and great new ideas. We look forward to welcoming a number of new members.

In 2018/2019 - consistent with the charter of our membership, the Board adopted a purposeful agenda of prominence in our community - in initiating & influencing change in the policy and direction of economic development - whilst providing a range of services and activities for our members.

During the year, we have endeavoured to maintain collaborative/open communication with City Victor Harbor – to assist taking them on the journey with us. We are pleased to say and thank Councillors who have responded favourably to any request we have made to informally meet and discuss matters. The Board of BVH the representative of the business community however finds the lack of a formal forum of communication with the City of Victor Harbor challenging and extremely disappointing. We remain positive in our belief this matter will shortly be resolved.

We are pleased to advise the implementation of a number of strategies with important milestones achieved - whilst we continue moving positively forward with our agenda.

We remain focused on our key organisational goals of:

- Driving and supporting a vibrant, sustainable and diverse economy &
- Being a positive advocate for the future direction and opportunities for Victor Harbor and Southern Fleurieu businesses

Internally we have:

1. Overhauled and updated of our strategic plans
2. Undertaken training of Board members – in areas of governance
3. Commenced a program of improvement of our internal operational systems
4. Initiated a program of enhanced communications including raising our organisational profile across various platforms – we now have about 1,000 Facebook followers

Externally we have:

1. Advocacy - Support a number local businesses and issues – including the Causeway, Big Duck Tours, Anchorage, Adelaide Postcards, Southern Ocean Walks - positively influencing perceptions and decision making
2. Organised an interesting array of network functions, information sessions and training programs
3. Ensured the ongoing success of the recognition of business excellence through the Beyond Bank Award night.
4. Develop and enhanced our relationship with various state government agencies, our local state and federal elected members, BusinessSA
5. Participated and contributed to state government Economic Development forums and research projects.

6. Researched and rolled our projects:
 - Hospitality industry / TAFE – Current training program
 - Capitalising on our Digital Strategic Benefit project – RDA
 - Senior Entrepreneur’s project – researching
 - Employment Expo (Summer Edition)
7. Research and circulated the discussion paper ‘A thriving Economy – are we correctly focused’

As we, Business Victor Harbor continue to strive to achieve our objectives of a vibrant, sustainable, and diverse economy, we recognise we as the business community have much work still to do.

Some find change challenging and are reluctant to see the future or take the necessary steps to ensure their future. It will not be an easy journey, and at times will require courage and commitment.

If we are to transition our economy, which provides opportunity, is vibrant, sustainable, and diverse, we, the business community need to have the vision and work collaboratively together and with other stakeholders.

I am confident; as I am sure your 2019/2020 Board will be, in our focus and commitment in the coming year on building on the achievements to date whilst continuing with a range of initiatives and programs.

Nick Gormley
Chairman 2018/2019

To The Members of Business Victor Harbor Incorporated

Scope

We have audited the attached special purpose financial report comprising the Statement of Financial Position, Operating Statement, and Notes to the financial statements, of Business Victor Harbor Inc. for the year ended 30 June 2019. The Business Victor Harbor Inc. Committee of Management is responsible for the financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the Business Victor Harbor Inc. constitution and are appropriate to meet the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members Business Victor Harbor Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. (These policies do not require the application of all Accounting Standards and UIG Consensus Views).

The audit opinion expressed in this report has been formed on the above basis.

Opinion

It is my opinion (subject to the following qualifications), which are to be read in conjunction with the detailed reports that the said reports do present truly and fairly, the financial position of the Organisation as at 30th June 2019 and the result of the operations for the year ended on that date.

Qualification

As is common for organisations of this type, it is not practicable for Business Victor Harbor Inc. to maintain an effective system of internal control over donations, and other fund raising activities until their initial entry in the accounting records. Accordingly, our audit in relation to fundraising was limited to amounts recorded.

SMP Chartered Accountants



By Sarah Milosevic CA

Victor Harbor

Dated 13/8/2019

Balance Sheet

Business Victor Harbor Incorporated As at 30 June 2019

30 JUN 2019

Assets

Bank

Cheque Account	70.64
Main Street Account	1,384.26
Money Saver Account	29,371.65
Total Bank	30,826.55

Current Assets

Accounts Receivable	(2,612.00)
BLN Float	300.00
Total Current Assets	(2,312.00)

Total Assets	28,514.55
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Net Assets	28,514.55
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Equity

Current Year Earnings	918.71
Retained Earnings	27,595.84
Total Equity	28,514.55

Profit and Loss

Business Victor Harbor Incorporated For the year ended 30 June 2019

2019

Trading Income

Activities Income	200.00
BLN Income	5,488.70
Business Awards	9,728.36
Interest Income	554.94
Membership Income	9,365.00
Sponsorship Business Awards	10,750.00
Total Trading Income	36,087.00

Gross Profit 36,087.00

Other Income

Main St Sub Committee Interest Income	29.27
Main Street Revenue	2,818.00
Total Other Income	2,847.27

Operating Expenses

Administration Charges	8,090.00
Advertising	116.25
Bad Debt Written Off	99.00
Bank Charges	1.00
Business Awards Expenses	15,420.32
Committee Meeting Expenses	334.70
Computer and Software Expenses	2,597.00
Consulting & Accounting	330.00
Function Expense / Other	347.00
Function Expenses / BLN	3,778.57
Insurance	866.36
Main Street Sub Committee Activity	3,827.40
Postage & Shipping	130.00
Printing & Stationery	295.00
Sponsorship	995.00
Subscriptions	427.91
Website	360.05
Total Operating Expenses	38,015.56

Net Profit 918.71

Notes to Accompany the Financial Reports

Audit Management Report Business Victor Harbor Incorporated

Points to note resulting from conducting the Audit

- Random checks revealed most things were correctly recorded.
- Profit for the year is \$918.71
- Profit is down this year due to an increase in Administration Charges
- Accounts Receivable balance at 30th June is a negative due to the invoice dates being July 2019 but payment dates in June 2019.